

PRESENTATIONAL AMENDMENTS TO THE 2008/09 STATEMENT OF ACCOUNTS

1 ACCOUNTING POLICIES – GENERAL (page 41) – 2008 added instead of 2007.

The Statement of Accounts summarises the Council's transactions for the 2008/09 financial year and its position at year end of 31 March 2009. The Accounts have been prepared in accordance with the Accounts and Audit Regulations 1983 (as amended in 1996 and 2003 where applicable) and the Local Government and Housing Act 1989. They follow the principles and form recommended by the Code of Practice on Local Authority Accounting issued by CIPFA (the Code of Practice).

They also conform with CIPFA's 2008 Statement of Recommended Practice (SoRP) on the Applicability of Statements of Standard Accounting Practice (SSAPs), and Financial Reporting Standards (FRSs), to Local Authorities in Great Britain. Any divergence from either the Code or any SSAP is indicated with an appropriate explanatory note.

2 STATEMENT OF MOVEMENT ON GENERAL FUND BALANCE (page 53) – 'withdrawal' added.

2007/08	2008/09
Deficit for the year on the Income 46,167 and Expenditure Account	23,419
Net additional amount to be debited (47,844) or credited to the General Fund balance for the Year (see table below)	(21,632)
(1,677) Decrease / (Increase) In General Fund Balance for the Year	1,787
(13,546) Balance on General Fund B/Fwd	(14,994)
229 In Year (Contribution) / Withdrawal	(139)
(14,994) Balance on General Fund C/Fwd	(13,346)
(8,397) General Fund balance attributed to school Budgets	(6,591)
(6,597) Amount of General Fund balance generally available for new expenditure	(6,755)
(14,994)	(13,346)

3 CASH FLOW STATEMENT (pages 57 and 58) – the lines for 'acquisition and disposal' removed as 'nil' for last 2 years; bottom line needs to state 'net decrease in cash' rather than 'increase'.

<u>2007/ 2008</u>	<u>2008/2009</u>
<u>£000's</u>	<u>£000's £000's £000's</u>
<u>REVENUE ACTIVITIES</u>	
190,751 Cash Outflows: Cash Paid to and on behalf of	186,027

190,186	Employees			
20,346		Other Operating Cash Payments	210,196	
37,180		Housing Benefit paid out	20,578	
9,681		NNDR payments to National Pool	42,457	
		Precepts paid	10,392	
448,144				469,650
(23,128)	Cash Inflows:	Rents (after Rebates)	(24,122)	
(65,828)		Council Tax Receipts	(68,118)	
(49,602)		NNDR Receipts from National Pool	(55,392)	
(37,413)		Non-Domestic Rate Receipts	(42,689)	
(8,324)		Revenue Support Grant	(7,711)	
(31,164)		DWP Grants for Benefits	(32,189)	
(144,139)		Other Government Grants	(150,664)	
(92,825)		Cash Received for Goods and Services	(87,176)	
(452,423)				(468,061)
(4,279)	NET CASH OUTFLOW FROM REVENUE ACTIVITIES			1,589
	<u>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</u>			
5,225	Cash Outflows:	Interest Paid	4,398	
(4,519)	Cash Inflows:	Interest Received	(4,788)	
706				(390)
(3,573)				1,199
	<u>ACQUISITIONS AND DISPOSALS</u>			
0	Sales of investments in associates or joint ventures		0	0
	<u>DIVIDENDS FROM JOINT VENTURES AND ASSOCIATES</u>			
(1,250)	Airport Dividend Received		(1,300)	(1,300)
(1,250)				
	<u>CAPITAL ACTIVITIES</u>			
22,385	Cash Outflows:	Purchase of Fixed Assets	33,806	
0		Purchase of Long Term Investments	5,029	
1,797		Payments to Housing Capital Receipts Pool	449	
24,182				39,284
(5,870)	Cash Inflows:	Proceeds of Sale of Fixed Assets	(5,459)	
(18,021)		Capital Grants received	(13,886)	(19,345)
(23,891)				
291				
(4,532)				19,939
				19,838
	<u>MANAGEMENT OF LIQUID RESOURCES</u>			
1,888	Net Increase / (Decrease) in Short Term Deposits			(9,693)
(2,644)	NET CASH OUTFLOW BEFORE FINANCING			10,145
	<u>FINANCING</u>			
	Cash Outflows:	Repayments of amounts borrowed		
4,000		Long Term loans repaid	25,000	

4,287	Short Term loans repaid	23,800	
8,287			48,800
(385)	Cash Inflows: Net Receipts from Long Term Debtors	(319)	
(5,669)	New Long Term Loans	(34,000)	
(4,044)	New Short Term Loans	(23,628)	(57,947)
(10,098)			
(1,811)			(9,147)
(4,455)	NET INCREASE DECREASE IN CASH		998

4 GENERAL FUND MOVEMENTS (page 69) – column removed as 'nil'.

	Standards Fund	DSG Schools Budget	General	Total
	£000's	£000's	£000's	£000's
Balance at 31st March 2008	0	(8,397)	(6,597)	(14,994)
(Surplus)/Deficit for the Year	0	1,806	(19)	1,787
In Year Contribution	-	-	(139)	(139)
Balance at 31st March 2009	0	(6,591)	(6,755)	(13,346)

5 TANGIBLE FIXED ASSETS (page 73) – removal of Finance leases and PFI from table as not applicable

TANGIBLE FIXED ASSETS - OPERATIONAL	Council Dwellings	Other Land & Buildings	Vehicles, Plant and Equipment	Infrastructure Assets	Community Assets	Total
Certified Valuation or Cost at 1 April 2008	299,889	350,619	3,185	41,284	639	695,616
Additions	16,174	11,121	1,252	4,082	145	32,774
Disposals	(612)	(252)	0	0	0	(864)
Reclassification	0	(1,523)	0	0	0	(1,523)
Revaluations	5	543	0	0	0	548
Value of assets at 31 March 2009	315,456	360,508	4,437	45,367	784	726,551
Accumulated depreciation and impairment at 1 April 2008	(4,830)	(3,449)	(1,055)	(13,389)	0	(22,723)
Depreciation - annual charge	(4,861)	(4,223)	(347)	(1,848)	0	(11,279)
Disposals	0	0	0	0	0	0
Reclassification	0	0	0	0	0	0
Revaluation	4,830	283	0	0	0	5,113
Impairment	(17,598)	(4,629)	0	(282)	(147)	(22,656)
At 31 March 2009 Balance Sheet Value of assets at 31 March 2009	(22,459)	(12,018)	(1,402)	(15,519)	(147)	(51,545)
	292,997	348,490	3,035	29,847	637	675,006

Balance Sheet Value of assets at 1 April 2008	295,059	347,170	2,130	27,895	639	672,893
Nature of asset holding Owned by Bury Council						
292,997	348,490	3,035	29,847	637	675,006	
Finance Lease						0
PFI						0
292,997	348,490	3,035	29,847	637	675,006	

6 FINANCE AND OPERATING LEASES (page 77) – heading changed to Operating Leases only as the council does not have any Finance leases.